



January 13, 2015

The Honorable Judge-Executive John Coyle  
The Woodford County Fiscal Court  
103 South Main Street  
Versailles, Kentucky 40383

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**Billy F. Van Pelt, II, CEO**

RE: The Old Taylor Distillery Renovation and Rehabilitation project

Dear Judge Coyle and Magistrates,

Woodford Forward is a group of citizens and business owners that advocate for innovative policies that promote the highest and best use of urban land and the agricultural use of productive farmland throughout Woodford County. By working with government officials and the community, Woodford Forward provides land use advocacy for the innovative development and redevelopment of our urban areas and adequate infrastructure for citizens and businesses. Through these efforts, we will promote the link between quality of life and economic development.

The use of a Woodford County Fiscal Court issued bond to pay for approximately \$950,000.00 in existing natural gas, public water and electrical utility infrastructure improvements to the area where the 127-year old, Old Taylor Distillery is located, is aligned with our Mission, Vision and Values. In addition to serving the Old Taylor Distillery, the existing natural gas and water infrastructure improvements will be available for the residents of Millville and the county. By providing adequate infrastructure, the county issued bond will contribute to the long-term economic vitality of Woodford County.

This new infrastructure will be the catalyst for this innovative, adaptive reuse, renovation and rehabilitation project. The project will provide numerous positive impacts on Woodford County. The developer plans to add 25 new jobs to the distillery payroll over the next five years. During the first four years of operation, the distillery will host an average of 60,000 visitors per year. These visitors are projected to produce an average of \$6 million per year in gross economic impact over this same time period. Over time, the Old Taylor Distillery will also generate additional ad valorem and property taxes for Woodford County.

Adequate infrastructure is a basic component of our quality of life and it is directly linked to economic development in Woodford County. Woodford Forward supports the use of a Woodford County Fiscal Court issued bond to provide adequate infrastructure for the Old Taylor Distillery, for our citizens, and for the tourists that will patronize this historic facility.

Sincerely,

A handwritten signature in black ink that reads "Billy F. Van Pelt, II". The signature is written in a cursive style with a large, prominent "B" and "V".

Billy F. Van Pelt, II, MBA, RLA  
CEO, Woodford Forward